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Pharma sector stocks may remain subdued



Shares of pharma firms are expected to remain subdued next week because of lack of triggers as well as due to foreign investors keeping off the market as the festive season begins, analysts said. "The frontline stocks --- Ranbaxy Laboratories, Dr Reddy's and Cipla - will be tracking broad market as no significant activity or change is expected in these counters," a dealer said. According to an analyst from Religare Enterprises, pharma counters are expected to be dull as not much action is seen in this segment nor is a wild rally expected. The street is, however, bullish on Sun Pharma, Glenmark Pharma and Aurobindo Pharma on expectations of some stockspecific action.

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