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## Sun Pharma's US arm to buy URL biz from Takeda

PRESS TRUST OF INDIA NEW DELHI, DECEMBER 17

DRUG major Sun Pharmaceutical Industries today said its arm Caraco Pharma will buy Japanese drug maker Takeda Pharmaceuticals' USbased generics subsidiary UKL Fuanna.

Laboratories has entered into a definitive agreement with -Takeda Pharmaceuticals US Inc, a wholly-owned subsidiary of Takeda Pharmaceutical Co to buy the URL Pharma Inc's generic business, Sun Pharmaceutical Industries said in a statement. It, however, remained silent on the financial details of the deal.

"Upon completion of the

## URL PHARMA is a former US-based company acquired by Takeda America Holdings in June, 2012

purchase, the non-Colcrys (colchicine, USP) generic assets of URL Pharma will be owned and managed by Caraco," it added.

The deal is subject to satisfaction of customary closing conditions, including applicable regulatory approvals, Sun Pharma said.

Shares of Sun Pharma today closed at Rs 720 apiece on the BSE, up 0.47 per cent from their previous close.

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