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Cipla, Teva sign pact to sell drugs in South Africa

Cipla has announced a collaboration with Israel's Teva Pharmaceuticals for sales and distribution of the latter's drugs in South Africa. The agreement is between Medpro Pharmaceuticals, a subsidiary of Cipla Medpro and Teva Pharmaceuticals pty, an affiliate of Teva Pharmaceuticals Industries, the company said in a filing to the BSE. "The collaboration is a sales and distribution agreement whereby Cipla Medpro will exclusively market Teva's broad pharmaceutical product portfolio in South Africa," it said.

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