

Lupin completes Mexican firm buy

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Drug firm Lupin has completed the acquisition of Mexico's Laboratories Grin, a leading player in ophthalmic products. The closing conditions of the said acquisition were completed on September 30. Consequent to which, Lab Grin has become a wholly-owned subsidiary of the Company w.e.f. September 30, 2014," Lupin Ltd said in a filing to BSE. "The acquisition marks Lupin's foray into the high growth Mexican and the larger Latin American (LATAM) pharmaceuticals market," Lupin had said in a earlier statement when announcing the buy in March 27 this year. The company has not disclosed the amount for which it has acquired the Mexican firm. PTI

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