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IPCA Labs buys facility from Alpa. Mumbal, October 1

Mumbal October 1 IPCA Laboratories Ltd has bought an oraldosage manufacturing facility in Madhya Pradesh from Alpa Laboratories for ₹71.7 crore, the former informed the exchanges in a notice. The facility, at Pithampur, has manufacturing approvals from World Health Organisation and Colombian food and drug authority INVIMA, it said. For ₹71.7 crore, IPCA will get the plant along with the machines, product dossiers and Intellectual property of the plant. The compensation also includes a non-compete fee. cogeNCIS

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