

## **Cadila Healthcare profit dips 8.74%**

New Delhi: Cadila Healthcare on Friday reported 8.74 per cent decline in consolidated net profit to ₹239.19 crore for the quarter ended March 31 due to higher tax expense. The company had reported net profit of ₹262.11 crore in the January-March quarter of financial year 2012-13. Cadila's net sales in the quarter under review were up by 22.40 per cent to ₹1,916.33 crore as against ₹1,565.53 crore in the year-ago period, the company said in a BSE filing. During the quarter, the firm recorded tax expense of ₹34.76 crore as against a tax credit of ₹59.02 crore in the corresponding period a year ago. Overall expenses in Q4 stood at ₹1,662.73 crore. — PTI

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*Company.*