

Business Line, Delhi

Tuesday 13th May 2014, Page: 5

Width: 5.82 cms, Height: 6.10 cms, a4, Ref: pmln.2014-05-13.33.40

Torrent Pharma Q4 net surges 124%

Ahmedabad, May 12

Ahmedabad-based Torrent Pharmaceuticals reported 124 per cent jump in the net profit for the fourth quarter ended March 2014 at ₹244 crore from ₹111 crore in the corresponding quarter previous year. Revenues increased by 41 per cent for the quarter at ₹1,225 crore (₹871 crore). For the fiscal 2013-14, net profit jumped by 53 per cent to ₹664 crore from ₹435 crore a year ago, on revenues of ₹4,184 crore up by 30 per cent from ₹3,212 crore a year ago, a company statement informed. The board has recommended dividend of ₹5 a share for the year. The board has decided to appoint Samir Mehta, Executive Vice-Chairman of the company as the Chairman. OUR BUREAU

Company