

## Dr. Reddy's Q4 net down

Special Correspondent

**HYDERABAD:** Dr. Reddy's Laboratories has registered a 15.6 per cent decline in its net profit during the fourth quarter ended March 31, 2014, at Rs.481 crore against Rs.570 crore in the year ago period. Total revenue increased from Rs.3,339 crore to Rs.3,480 crore.

For the whole of 2013-14, the company posted Rs.2,151 crore net profit, 28 per cent higher than the previous fiscal.

Revenues increased by 14 per cent to Rs.13,217 crore.

### Satish Reddy is Chairman

The company announced the appointment of K. Satish Reddy, son of DRL founder chairman K. Anji Reddy, as the Chairman of the board. He was vice-chairman and managing director earlier. DRL Chairman and Chief Ex-



*K. Satish Reddy (right), Chairman, and G. V. Prasad, CEO, Dr. Reddy's Laboratories, at a press conference in Hyderabad on Tuesday.*

— PHOTO: P. V. SIVAKUMAR

ecutive Officer G. V. Prasad would forthwith continue to be the CEO and he had also been appointed as co-chairman and managing director. The board has recommended a final dividend of Rs.18 per share for 2013-14.

*Company*