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## 'Pharma Exports to US Unaffected by Import Alerts'

**PRESS TRUST OF INDIA  
MUMBAI**

Indian pharmaceutical exports to the US is expected to keep growing despite a spate of import alerts issued by the US Food and Drug Administration in 2013, according to India Ratings & Research (Ind-Ra) report here. Ind-Ra believes that potential for the domestic pharma industry to grow at around 20% CAGR over the next five years is intact. This is despite the agency's expectation of an increase in US FDA inspections in line with the US's increasing dependence on Indian pharmaceuticals and the bad press attracted by them in recent times, the report said.

Export growth to the US is also likely to be robust given the large proportion of abbreviated new drug application approvals received by Indian manufacturers lately. Indian pharmaceutical manufacturing facilities registered with US FDA as on March 2014 was 523, the highest for any country outside the US.

Exports