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Torrent Pharma profit rises 120%

New Delhi: Backed by robust revenue growth, Torrent Pharma has reported 120 per cent jump in net profit for the quarter ended March 31 to ₹244 crore. The company's revenue rose 41 per cent during the January-March quarter to ₹1,225 crore. For the 2013-14 fiscal, the pharmaceutical company reported net profit of ₹664 crore, up 53 per cent. Meanwhile, the company's revenue rose 30 per cent to ₹ 4,184 crore from ₹3,212 crore during the year-ago period. The board of the company has recommended a dividend of ₹5 per share. — PTI

Company

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