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Sun Pharma Advanced Research Co's Q1 net loss at ₹2.51 cr

New Delhi, May 3: Sun Pharma Advanced Research Company (SPARC) on Saturday reported a net loss of ₹2.51 crore for the first quarter ended March 31, 2014, mainly on account of increase in expenses

during the period.

The company had posted a net profit of ₹44.04 crore during the same period of the previous fiscal, SPARC said in a statement. Total income of the company declined to

THE FIRM POSTED A PROFIT OF ₹44.04 CR IN THE SAME PERIOD OF THE LAST FISCAL

₹42.57 crore during the first quarter, as compared to ₹71.83 crore in the same period of the previous fiscal.

The company's expenses during the quarter rose by 78.43% to ₹48.16 crore in the

first quarter, as against ₹26.99 crore during the same period of the previous fiscal. SPARC was demerged from Sun Pharmaceutical Industries as a research and drug discovery company in 2007. P77

Company

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