

## CADILA HEALTHCARE: Self-prescribed Growth

**C**adila Healthcare chairman and MD Pankaj Patel is said to be close to Narendra Modi and even accompanied him to Japan in 2012.

However, in private conversations with other businessmen Patel has said there is nothing much that the government needs to do to help him or his pharma business. Land, for one, is something that Cadila Healthcare does not need.

The company has seen steady revenue growth year on year for the past five years and is expected to clock ₹7,123 crore in consolidated sales and a net profit of ₹765 crore in 2013-14, according to Angel Broking. This includes its subsidiary Zydus Wellness among others. In fact, the brokerage also sees a large jump in net profits for 2014-15.

The company's chief operating officer Ganesh Nayak spoke to *ET Magazine* from Brazil about being featured in the recent 'Good and Clean' list of Ambit Capital. "We are a

global organization with operations in all major markets. We have to meet the requirements of US laws as well as those of many different countries like Spain where we are big. Therefore our focus is constantly on global practices."

Cadila Healthcare is now the fifth largest pharmaceuticals company in India. It was started as Cadila Labs in

Revenues  
**₹5,255cr**

Net Profit  
**₹590cr**

Consolidated figures for  
2013-14 (Up to Dec 31)

1952 by Ramanbhai Patel and Indravadan Modi. In 1995 the Patel and Modi families had split and Cadila Pharmaceuticals was formed with the shareholdings of the Modis and Cadila Healthcare became the holding company of the Patel family. Cadila

Healthcare did its IPO in 2000. Zydus Wellness also has a strong over-the-counter presence in India with brands like Sugar Free, Everyuth and Nutralite.

On the prospect of a Modi government at the Centre, Nayak says: "We have always been very neutral and it would not be fair for me to comment."

Company