

AstraZeneca Pharma fixes floor price for delisting at Rs 854

New Delhi

AstraZeneca Pharma has fixed the floor price at Rs 854.1 apiece for delisting its shares from exchanges.

Astrazeneca Pharmaceuticals AB, Sweden, holds 75 per cent stake in AstraZeneca Pharma India.

Astrazeneca Pharmaceuticals AB, the promoter of the company has informed that the "floor price in relation to the delisting proposal has been fixed at Rs 854.1 per equity share," the company said in a filing to the BSE. Shares of the company closed at Rs 1,092.80.

AstraZeneca said that increase in promoter's ownership in the company will provide with greater operational flexibility to support the business.

Company .