PRESS INFORMATION BUREAU **GOVERNMENT OF INDIA** पत्र सूचना कार्यालय मारत सरकार

Width: 27.04 cms, Height: 8.19 cms, a4r, Ref: pmin.2014-04-10.19.26 Tuesday 8th April 2014, Page: 13 DNA, Mumbai

From a drug distributor to global pharma tycoor

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capital of Rs 10,000 in 1982 at maceutical Industries with reli in 1955, started Sun Pharsmall town of Gujarat in Amborn to a Gujarati family in a Ahmedabad: Dilip Shanghvi,

Vapi. Today, the market cap of the

company is more than Rs 1.20 lakh crore, with total annual in-come of more than Rs 15,000 crore and a net profit of over Rs 3,000 crore.

over 16 companies, this year cre-ated history by acquiring Rancoming world's fifth-largest baxy Labs for \$4 billion and be-Sun, which has so far bought

Calcutta University, Dilip Shangpharma company. A commerce graduate from

of selling others' products.

drugs business in Kolkata. in the latter's wholesale generic hvi started by helping his father

with two marketing executives

year of college, but later returned to Kolkata to complete his stud-He did travel to Mumbai for a Back then, very few multination-al drug firms would make these drugs, as their products were selland five psychiatry drugs in 1982.

This transaction helps us transition to our long-held ambition of becoming a successful Indian company in the global

pharmaceutical space

-Dilip Shanghvi

ies. It was during his work as a drugs distributor that he thought Sun Pharma, which was founded of making his own drugs instead This started the journey of with not many doctors even predrugs by them was only to show ing well. The manufacture of such heir presence in the market,

own factory, so he borrowed monrealised that he must have his very first year, when he did busi-ness of about Rs 7 lakh. Soon, he scribing these medicines. Shanghvi tasted success in the

> ey and set up a manufacturing unit at Vapı.

By the 1990s, the company had made its mark. In 1993, the com-60 crore. Today, that figure sur-passes Rs 15,000 crore. ing year it hit the capital market

career. He is also CMD of Sun awards and recognitions in his Shanghvi Foundation. and chairman of the Shantilal Pharma Advanced Research Co Shanghvi has won numerous

ering between Rs 50 crore and Rs research centre and in the followthe company's turnover was hovwith a public issue. At the time, of Rs 4 crore in setting up its own pany re-invested its entire profit

Conformy