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Everest Edusys raises ₹5.7 cr, to set up hi-tech science labs

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EVEREST Edusys, a venture focused on experiential science education for children, has raised series A funding of Rs 5.7 crore led by Lok Capital. Chennai Angels also participated in the investment.

The funds will be utilised to set up state-of-the-art science labs in schools across Tamil Nadu, Karnataka and Kerala and bolster R&D of science educational tools. The funding will support Everest Edusys' endeavour to take science to the poorer sections of society by setting up engaging science exhibit centres.

Currently, over 20,000 children in over 100 schools, including 20 government schools, enjoy the benefits of active science education.

"The pressure on the education system to cater to all children is not making it easier for schools and educators. This aspect primarily affects science. QED is a commendable effort to bring a change with active learning tools and labs. Their focus on government and private schools to enable a comprehensive change in science education to all sections of society, as well as their rapid ramp up in just three years is what drew us to Everest," Venky Natara-

jan, managing partner, Lok Advisory Services said.

"We are seeing the initial results across our 300 schools, where children are already acquiring higher order of thinking skills. The investment will fuel our reach into newer towns and cities and enable us to provide access to science labs to all children, irrespective of their families' income," Krishna Srinivasan, founder, Everest Edusys said.

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Dignified steps

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■ Investment will fuel thier reach into newer towns and cities and enable them to provide labs