



### Claris to buy-back 14.49% stake

Ahmedabad-based pharmaceutical firm Claris Lifesciences will buy-back shares aggregating 14.49 per cent of its total equity capital from shareholders for a total of Rs 231.25 crore. The company said it will buy-back up to 92.5 lakh shares of face value Rs 10 each at a price of Rs 250. The objective of the buy-back is to return surplus cash to the equity shareholders of the company, Claris said.

Company.