

FDI in pharma doubles to \$1.26bn

Foreign direct investment (FDI) in the pharma sector more than doubled to \$1.26 billion during the April-December 2013-14, amid concerns over increasing acquisitions of domestic firms by multinationals. FDI in drugs and pharmaceuticals was \$589 million in the April-December period of 2012-13, according to the latest data of the Department of Industrial Policy and Promotion.

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