

## Ranbaxy shares fall 4% after recall of Lipitor clone

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**MUMBAI:** Shares of Ranbaxy Laboratories fell 3.8% in morning trade on the BSE on Monday, before recovering some losses to end down 1.5% to ₹354, following news of a second recall of its cholesterol-busting generic drug Lipitor. The company's market capitalisation fell by ₹43 crore.

The drug maker, which has been hit by repeated bans on its plants, said on Saturday it was withdrawing two lots of generic version of Lipitor, after a complaint of wrong dosage.

"We don't believe the event will have any big impact on the company's sales. We remain neutral on the stock," said Sarabjit Kour Nangra, vice-president, research, pharma, Angel Broking.

(WITH PTI INPUTS)

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