

Hindu, Delhi

Saturday 8th March 2014, Page: 14

Width: 4.70 cms, Height: 10.66 cms, a4, Ref: pmin.2014-03-08.57.93

## Shasun in JV with SeQuent

Special Correspondent

**CHENNAI:** Shasun Pharmaceuticals has signed a joint venture agreement on Friday with SeQuent. The joint venture company has been formed to develop, manufacture and sell veterinary products, including API (active pharmaceutical ingredients) and formulations, to cater to the global market. In line with the agreement, the company has also executed a slump sale agreement transferring its Visakhapatnam facility to the joint venture company. SeQuent and Shasun will hold 73 per cent and 27 per cent, respectively, in the joint venture.

The venture is expected to be operational in the first quarter of 2014-15, the company informed the BSE.

*Company*