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Cadila standalone net zooms

OUR BUREAU

Ahmedabad, February 7

Ahmedabad-based drug-maker Cadila Healthcare Ltd reported a 297 per cent jump in standalone net profit for the December quarter at ₹195 crore compared with ₹49 crore in the year-ago period.

Net income increased 24 per cent to ₹897 crore (₹724 crore). On a consolidated basis, the company's net profit jumped 82 per cent to ₹186 crore (₹102 crore).

Consolidated net sales for the quarter stood at ₹1,838 crore (₹1,561 crore).

"During the quarter, the company's business in the US registered a growth of 61 per cent and emerging markets business grew 30 per cent," Cadila said.

It filed 31 additional abbreviated new drug applications (AN-DAs) with the US Food and Drug Administration (FDA), taking the cumulative ANDA filings for the period to 49. During the quarter, it launched several new products in the international market.

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