

CCI cautions against unfair practices in pharma biz

New Delhi: The Competition Commission of India (CCI) has levied penalties on associations of chemists and druggists for unfair trade practices. It had issued cease and desist order against the associations directing them not to indulge in anti-competitive practices and the associations have filed undertakings that they would not indulge in such illegal practices. Non-compliance of the orders of CCI involves penalties and can lead to prosecution, a statement said. — TNS

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