

Neuland Labs profit doubles in Q3

Hyderabad, February 5

Neuland Laboratories net profit more than doubled at ₹6.8 crore in the third quarter ended December 31, 2013, compared with ₹3.2 crore in the year-ago period. The total revenue increased to ₹131 crore from ₹107 crore, registering 23 per cent growth. "This partly reflects our focus on growing our higher margin businesses such as our contract manufacturing services, which we believe will serve Neuland well in both the near and longer-term," DR Rao, Chairman and Managing Director, said in a release issued here on Wednesday. OUR BUREAU

Company