

## **GLENMARK GETS NOD TO MERGE ARMS**

**New Delhi:** Glenmark Pharmaceuticals' board approved a merger of two subsidiaries — Glenmark Generics and Glenmark Access — with itself. "Board of directors of Glenmark Pharmaceuticals Ltd (GPL) in their meeting held on January 31, 2014, have approved a proposal to merge its subsidiaries — Glenmark Generics Ltd (GGL) and Glenmark Access Ltd (GAL) with GPL," the company said in a filing to the BSE.



The merger will be effected through a court approved scheme of amalgamation, it added. As on date 99.33 per cent of the share capital of GGL is being held by GPL. "As Per the scheme, the remaining shareholders holding 10,16,741 equity shares of the share capital of GGL will be issued shares of GPL." — PTI

*Company.*