

Cadila Healthcare exits Japan business

Cadila Healthcare said on Monday it is exiting its Japan business which it operates through a fully-owned subsidiary, Zydus Pharma Japan Co. "The company has recently completed the portfolio and strategy review of its business and has decided to exit from its business in Japan," Cadila said via a regulatory filing to the BSE. The Ahmedabad-based company's Japanese subsidiary had reported a loss of ₹30.936 crore for CY2012. For the same period, Zydus Pharma Japan posted a turnover of ₹52.58 crore.

Company.