

## **Valeant to acquire Solta Medical**

*Dec. 16*

**V**aleant Pharmaceuticals International said on Monday it will acquire Solta Medical Inc for about \$236 million in cash, giving it access to products used in procedures such as skin rejuvenation, skin tightening and body contouring. Last month, Solta said it had retained Piper Jaffray as its adviser to explore a possible sale, in the light of falling profits from its medical equipment business and pressure from activist investor Voce Capital Management LLC. Valeant will acquire all of the outstanding common stock of Solta for \$2.92 per share in cash, which represents a 40 per cent premium to Solta's closing share price on December 13. The deal is expected to close in the first quarter of 2014. — **Bloomberg**

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