

## Torrent Pharma Q3 standalone net up 36%

Our Bureau

Ahmedabad, Jan. 21

Ahmedabad-based Torrent Pharmaceuticals Ltd has registered a standalone net profit of Rs 114 crore for the quarter ended December 2013, 36 per cent higher than the Rs 84 crore it reported in the corresponding period last year.

It declared an interim dividend of Rs 5 per equity share of Rs 5.

Standalone net income for the quarter increased to Rs 733 crore, up by 11 per cent, from Rs 659 crore in the same period last year. On a consolidated basis, the company posted a net profit of Rs 158 crore (Rs 112 crore) on net income of Rs 1,015 crore (Rs 797 crore) for the December 2013 quarter.

During the third quarter, the domestic formulation business recorded revenues of Rs 297 crore, up by 15 per cent.

According to the All Indian Origin Chemists & Distributors (AIOCD), Torrent grew 12 per cent during the quarter compared to the Indian pharmaceutical sector's growth of 5 per cent.

International revenues grew by 41 per cent to Rs 637 crore. For the nine-month period to December, it posted a standalone net profit of Rs 510 crore on net income of Rs 2,411 crore (Rs 393 crore profit on net income of Rs 1,997 crore).

On a consolidated basis, net profit for the nine-month period increased to Rs 420 crore up from Rs 322 crore last year. The net income increased from Rs 2,959 crore from Rs 2,341 crore in the corresponding period last year.

Torrent Pharma shares closed at Rs 475.35 on the BSE.

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