

DNA, Mumbai

Wednesday 15th January 2014, Page: 20

Width: 5.89 cms, Height: 5.47 cms, a4, Ref: pmin.2014-01-16.15.57

Dr Reddy's, Galena Bio in pact for cancer drug NeuVax in India

US-based Galena Biopharma has entered into a partnership with Dr Reddy's Laboratories Ltd to allow the latter to sell cancer drug NeuVax in India. Galena had licensed commercial rights to Dr Reddy's for NeuVax in breast and gastric cancers, the company said. "The gastric cancer trial will add a significant indication to our pipeline for NeuVax, while doubling our potential patient population if approved," said Mark J Ahn, president and chief executive officer, Galena Biopharma. Galena Biopharma said it expects to receive development and sales milestones, as well as double-digit royalties on net sales.

NeuVax

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TD, nrc

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X → International cooperation.