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# FDI ON THE DECLINE, GOVT LOOKS AT MORE MEASURES

Foreign direct investment (FDI) in the country declined 15% during the April-October period (it stood at \$12.6 billion) compared to \$14.79 billion during the same period a year ago. The inflows dipped 36.6% in October, according to the latest data from the commerce ministry.



**LAST WEEK**, the government promised several measures to further liberalise FDI policy such as easing investment in railways and construction.

**THE DEPARTMENT** of Industrial Policy and Promotion (DIPP) has also issued press note for FDI in pharma with an aim to bring in clarity. The application of British retailer Tesco's to invest in the multi-brand retail sector has been cleared.

**FDI NORMS** in sectors including telecom, defence, PSU oil refineries, commodity bourses, power exchanges and stock exchanges have already been relaxed.

## FDI INFLOWS: A GLANCE

Year	FDI (in \$bn)	Growth %
2006-07	12.40	125.0
2007-08	24.57	97.0
2008-09	34.39	28.0
2009-10	25.83	-18.0
2010-11	21.38	-17.0
2011-12	35.12	64.0
2012-13	22.42	-36.0
2013-14 (Apr-Oct)	12.60	-15.0

SOURCE: DIPP

621