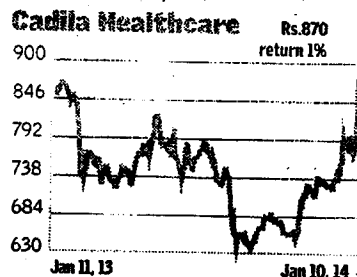


### Cadila Healthcare (Rs 870.2)

Cadila Healthcare surged 11.6 per cent last week after the company received approval from the US drug regulator to market its product in the US. The immediate outlook for the stock is bullish.



The stock can target Rs 935 in the coming weeks. Any intermediate pull back will find support at Rs 805. If this support is broken, the next one is available at Rs 778.

From a short-term perspective, declines to these supports will be a good buying opportunity. The outlook for the stock will turn negative only on a strong close below Rs 778.

On the upside, Rs 935 is a crucial long-term resistance level which is less likely to be broken. A reversal from this level can take the stock

lower to Rs 750 or even Rs 650. On the other hand, a decisive breach of Rs 935 will take the stock to new highs. The target above Rs 935 is Rs 1275.

GURUMURTHY K.

ND-X

Company