

F. No. **53017/18/2017-PSU**
Government of India
Ministry of Chemicals & Fertilizers
Department of Pharmaceuticals
(PSU Section)

Udyog Bhawan, New Delhi
Dated: 09th May, 2022

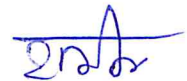
Subject:

- i. Request for Proposal (RFP) for engagement of Asset Valuer for separate valuation of immovable and movable assets and identified land of Hindustan Antibiotics Ltd. (HAL) - **under administrative control of Ministry of Chemicals and Fertilizers (Deptt. Of Pharmaceuticals).**
- ii. Request for Proposal (RFP) for engagement of Asset Valuer for separate valuation of immovable and movable assets of Indian Drugs & Pharmaceutical Limited (IDPL) **under administrative control of Ministry of Chemicals and Fertilizers (Deptt. Of Pharmaceuticals).**

The undersigned is directed to refer to the above subject and to say that the Department intends to engage reputed firms as asset valuer for separate valuation of (i) immovable and movable assets and identified land of HAL, and (ii) immovable and movable assets of IDPL. Accordingly, Proposals were invited from interested firms on 28.02.2022 through a notice inviting tender published on Department's website as well as Central Public Procurement Portal (CPPP). The scope of the work was given in RFP document. Based on the Pre- Bid meeting held on 10.03.2022 in respect of HAL & 11.03.2022 in respect of IDPL, the important timelines/other issues are hereby fixed as in **Annexure I:**

2. It is requested that NIT along with Annexure I, be uploaded on **e-CPPP** as well as **Department Website** (<https://pharmaceuticals.gov.in/whats-new> and under tab- **Tenders** (<https://pharmaceuticals.gov.in/tender>) as separate links for HAL & IDPL.
3. This has the approval of Competent Authority.

Encl.: as above.



(S.U. Ansari)
Under Secretary (PSU)
Tel. no: 23063104

To,

1. Director, NIC, DoP

Copy to:

1. **CMD, IDPL 2. MD, HAL**

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NOTICE INVITING TENDERS (NIT)

Subject:

(i) Request for Proposal (RFP) for engagement of Asset Valuer for separate valuation of immovable and movable assets and identified land of Hindustan Antibiotics Ltd. (HAL) - **under administrative control of Ministry of Chemicals and Fertilizers (Deptt. Of Pharmaceuticals).**

(ii) Request for Proposal (RFP) for engagement of Asset Valuer for separate valuation of immovable and movable assets of Indian Drugs & Pharmaceutical Limited (IDPL) **under administrative control of Ministry of Chemicals and Fertilizers (Deptt. Of Pharmaceuticals).**

Department of Pharmaceuticals intends to engage reputed firms as asset valuer for separate valuation of (i) immovable and movable assets and identified land of HAL, and (ii) immovable and movable assets of IDPL. Accordingly, Proposals were invited from interested firms on 28.02.2022 through a notice inviting tender published on Department's website as well as Central Public Procurement Portal (CPPP). The scope of the work is given in RFP document.

2. Based on the Pre- Bid meeting held on 10.03.2022 in respect of HAL & 11.03.2022 in respect of IDPL, the important timelines/other issues are given at **Annexure I:**

Annexure I

Important Timelines:

S. NO.	EVENT	Date (s)
1.	Proposal Due Date/Bid End Date	26.05.2022
2.	Opening Technical Bid Date	02.06.2022
3.	Date of presentation by shortlisted bidders	10.06.2022
4.	Opening Financial Bid Date	16.06.2022

Other issues:

Clarification / reply to issue

- Performance Bank Guarantee is **3%**.
- The interested / bidder should fulfill the eligibility criteria of Para 4.1 (I) of point 4 of the RFP document. The interested bidding firms should be a valuer registered with Insolvency and Bankruptcy Board of India (IBBI).
- Regarding para 4.2 (II) of RFP; the completion certificate to be provided from the client as combined certificate / three separate certificates (FOR HAL).
- Regarding HAL RFP, Total land of 263.57 acres of HAL is to be valued (except 3.5 acres of land, which has been sold to EPFO)
- In case of fixed assets (P&M), HAL has assets value of Rs. 40 Crore. In case of MAPL, there are no assets to be valued. In case of MSDPL, valuation of only 1.5 acres is to be done.
- Requirement of fixed assets details may be obtained from HAL website.
- The firm members to be registered with all the three categories i.e. Assets-Lands and Building, Plant and Machinery, and Securities or Financial. (In case of HAL).
- Only valuation of land & building is to be done in case of IDPL & not Plant & Machinery as it has already been valued.
- Regarding IDPL RFP, Completion Certificate to be provided from the client, only certificate of valuation of Rs. 1000 crore for land & building is sufficient.
- Consortium bids are not allowed.

- Purpose of valuation: For third party valuation of assets to arrive at a realistic floor price before sale.
- Fixed Assets schedule (latest) register, balance sheet/annual report: may be sought from IDPL/HAL directly.
- In respect of IDPL : Scope of work completion period is extended from 45 to 60 days
- Presentation for Technical Evaluation will be conducted through VC.



(S.U. Ansari)
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