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# Core sector improvement key to manufacturing-led growth

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The Narendra Modi government's 'Make In India' campaign aims at spurring a manufacturing-led growth with more focus on the ease of doing business than on an incentive-linked investment climate.

While industry has welcomed the message from the government, along with the small measures announced in the Budget, growth would depend on improvement in domestic and external consumption, as well as a revival in capital formation led by investment in infrastructure.

The government's campaign for transformation in manufacturing is cast around three pillars. The first is improving business environment through the ease of doing business and de-licensing as well as enabling manufacturing by setting up industrial corridors, clusters and smart cities. For overseas capital, the measures include permitting foreign direct investment in railways, construction and defence. Although manufacturing showed a 3.5 per cent growth in the first quarter of the current financial year against a fall of 1.2 per cent last year, the revival is still precarious with the latest July figure for manufacturing showing a fall of one per cent against three per cent growth

## 'Make In India' campaign only a repackaging': Congress

The Congress party says that government's 'Make in India' campaign is a "mere repackaging and rebranding" of earlier initiatives from its own 2004-14 government. Spokesperson Arund Sharma said on Thursday, "This staged event conveys lack of political honesty in correctly informing the nation that these steps were taken by the (Congress-led) UPA government...there is nothing new in it. The Congress stand is that it was the UPA government's cabinet in October 2011 which had approved a National Manufacturing Policy. That apart, Sharma stated there were already portals of 'Invest India', which cover every continent and they'd signed various agreements in this regard.

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in July last year.

Cumulatively, however, a 2.3 per cent growth was witnessed during the April-July period against a negative 0.1 per cent last year, according to the index for industrial production released by the Ministry of Statistics and Programme Implementation.

## SECTORS INCLUDED IN MAKE IN INDIA

Sector	Tagline in the brochure
Automobiles	Fasten your seat belts
Automobile components	We have ignition
Aviation	High altitude
Biotechnology	Healthy & wealthy
Chemicals	Great chemistry
Construction	Ground breaking
Defence manufacturing	Bullet proof
Electrical machinery	Power the planet
Electronic systems	Message alert
Food processing	Can do
T and BPM	Good call
Leather	Leather forecast
Media and entertainment	A part of the greatest story ever told
Mining	Rock solid
Oil and gas	Well-oiled machinery
Pharmaceuticals	Feel good factory
Ports	Ashore bet
Railways	Train gain
Renewable energy	Windfall gains
Roads and highways	Project greenlight
Space	Star player
Textiles and garments	xxl
Thermal power	Super power for sale
Tourism and hospitality	Invest in the world's warmest welcome
Wellness	Old is gold

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