PRESS INFORMATION BUREAU पत्र सूचना कार्यालय GOVERNMENT OF INDIA भारत सरकार

Hindu, Delhi Wednesday 17th September 2014, Page: 17 Width: 12.49 cms, Height: 14.61 cms, a4, Ref: pmin.2014-09-17.39.112

Epirus, Ranbaxy win nod for arthritis drug copy

BOSTON: Boston-based biopharmaceutical company Epirus Biopharmaceuticals Inc said India's drug regulator has approved its copy of a top-selling arthritis treatment, paving the way for its launch in the country early next year.

The company's Indian partner, Ranbaxy Laboratories Ltd, will sell a copycat version of Johnson & Johnson's and Merck & Co Inc's infliximab, an anti-inflammatory drug with annual sales of about \$6 billion.

The market for copycat biotech drugs, known as biosimilars, is becoming more lucrative as patents expire on older, high-priced antibody drugs that rank among the pharmaceutical industry's biggest sellers.

Infliximab, sold under the brand name Remicade, is used to treat rheumatoid arthritis. Crohn's Disease, psoriasis and other inflammatory conditions. In India, it sells at about Rs.70.000 (\$1.150) a month. Like its main rivals, Amgen Inc's Enbrel and Abb-

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The drug will be launched in India under the name Infimab by the first quarter of 2015

works by blocking a protein called tumour necrosis factor.

Epirus, which focuses on developing biosimilar drugs South Korean drugmaker for sale, said it would launch the Remicade biosimilar in India under the name Infimab by the first quarter of 2015.

Chief Executive Amit Munshi, citing various estimates. said the Indian market for Remicade was worth \$8 mil-Vie Inc's Humira, the drug lion to \$10 million a year. He declined to say how much Infimab would cost or to estimate how many patients might use the drug.

The drug will be made in Mumbai by Reliance Life Sciences, part of billionaire Anil Ambani's Reliance Group Holdings.

Remicade copycats are already being sold elsewhere. Celltrion Inc won approval in July for its version in Japan and is hoping for U.S. approval in 2015. Epirus is also in talks with Ranbaxy, as well as other Indian and international companies, about expanding sales of its biosimilar drugs in other regions, Mr. Munshi said. – Reuters.