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## Biocon buys back GE Capital stake in Syngene

## PTI

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Drug maker Biocon Ltd on Tuesday acquired GE Capital's entire 7.69% stake in its research services subsidiary Syngene International for ₹215.38 crore. Biocon had sold the stake to GE on 31 October 2012 for ₹125 crore.

"Biocon Research Ltd, a wholly owned subsidiary of Biocon, has entered into an agreement with GE Equity International Mauritius, a subsidiary of GE Capital Corporation, to purchase the latter's investment in Biocon's research services subsidiary, Syngene International, for an agreed consideration of ₹215.38 crore," the company said in a BSE filing.

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