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Novartis Calls for Predictable IPR Policy

Our Bureau

New Delhi: Swiss drug maker Novartis has called for a highly predictable intellectual property rights regime and regulations which reward innovation.

"India wants to develop to the same framework that we have in Europe, Switzerland or US. It is very important that the environment becomes highly predictable and that IPRs are clearly defined," Lutz Hegemann, global head of developmentestablished medicines franchise at Novar-

tis Pharma AG said on Tuesday while addressing the Swiss Embassy's public symposium on innovation.

has increased exponentially over the past 2) years to over \$4.6 billion in 2011 and laws need to encourage activities of drug development, said Hegemann. "Beyond intellectual property mnova-tion can be incentivised by strong regulatory mechanism, access to quality medi ines and rewarding valuable in-novation," he said.

The Department of Industrial Policy and I romotion is expected to soon take the d aft IPR policy to the Cabinet for

approval. "The rules being framed should provide a fillip because we truly want to go from 'Make-in India' to 'invent in India' because in any economy which The cost of research and development needs to be successful the core has to be

innovation," said Ranjit Shahani, ma-naging director and vice chairman, Novartis India.

Shahani said there are too many triggers for compulsory licence that exist in India and threshold limits are pretty low. "Definitions of national emergency must be pretty clear. This is an evolving matter and it requires more clarification," he said.

According to Novartis, it has an "industry-leading pipeline which addresses ma-jor unmet medical needs". Some of the drugs it is planning to introduce in India are meant to cure heart failure, psoriasis, ankylosing spondylitis and chronic obstructive pulmonary disease. The company has invested \$9.9 billion in research of new drugs and medical devices.