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Pfizer beats forecasts

Pfizer Inc, which in May officially abandoned its bid to buy British rival AstraZeneca Plc, reported higher-thanexpected second-quarter revenue, helped by growing demand for its cancer medicines. The largest US drugmaker on Tuesday said it had earned \$2.91 billion, or 45 cents per share. That compared with \$14.1 billion, or \$1.98 per share, a year earlier, when Pfizer received more than \$10 billion in proceeds from the spinoff of its animal health business into a new publicly traded company, Zoetis. **REUTERS**

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