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## MINT, Delhi Friday 25th July 2014, Page: 24 Width: 5.01 cms, Height: 5.77 cms, a4, Ref: pmin.2014-07-25.50.111

## PHARMA Ranbaxy extends licensing pact Mumbai:Ranbaxy Laboratories Ltd

Mumbai:Ranbaxy Laboratories Ltd said on Thursday that it has signed an agreement to sell US drug maker Cipher Pharmaceuticals Inc.'s skincare drug Absorica in Brazil.

Ranbaxy is already selling the Cipher drug in the US market under an earlier licensing agreement. Absorica has been a significant revenue earner for Ranbaxy in the US market since 2013. C.H. UNNIKRISHNAN @

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