

Abbott, GSK hit by fresh price control

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These 52 formulations would be an addition to 348 essential drugs that are already under price control. The new drugs brought under the price control are mostly antibiotics, painkillers, hypertension, cancer and dermatology drugs.

In September this year, the drug price regulator also capped the prices of 43 formulations, predominantly in the category of anti-infectives, vaccines and gastro.

Earlier in July, NPPA reduced the prices of about 50 cardiac and diabetes drugs by bringing 108 non-essential medicines under the price control. However, the move was highly criticised by the industry bodies who filed two separate lawsuits against the price regulator. The price regulator was thereafter forced to withdraw its order on government directives, though the price cap on these 108 non-scheduled formulations remained.

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