

■ FIIs Can Invest Up to 49% of Paid-up Capital in Lupin



MUMBAI The Reserve Bank on Thursday said foreign institutional investors and registered foreign portfolio investors can now invest up to 49% of the paid-up capital in Lupin under portfolio investment scheme (PIS). "The company has passed resolutions at its board of directors' level and a special resolution by the share-holders, agreeing for enhancing the limit for the purchase of its equity shares and convertible debentures by FIIs/RFPis," RBI said.

Company