

**Novartis posts ₹1-cr net loss**

New Delhi, February 4

Drug firm Novartis India Ltd today reported a net loss of ₹1.18 crore for the third quarter ended December 31, 2014. The company had posted a net profit of ₹15.23 crore in the same period last fiscal, Novartis India said in a filing to the BSE. Net sales declined by 2.52 per cent to ₹213.02 crore from ₹218.54 crore in the same period previous fiscal.

*Company*