

Panacea, Rising Pharma sign drug research pact

Panacea Biotech has inked a pact with Rising Pharmaceuticals Inc to develop and market a 'product' in the American market. The collaboration has been established for an oral controlled release product utilising Panacea's platform of oral drug delivery technology, Panacea Biotech said in a statement. Rising specialises in the sales, marketing and distribution of finished pharma products in the US market.