

Natco gets nod for amalgamating unit

New Delhi: Drug firm Natco Pharma Ltd on Monday said it has received shareholders' approval for amalgamation of its subsidiary Natco Organics Ltd into the company.

"As per consolidated results of postal ballot and e-voting, the resolution for the scheme of amalgamation of Natco Organics Ltd (a WOS company) into the company had been passed by overwhelming majority," Natco Pharma said in a filing to the BSE. The resolution was passed with a majority of 99.94% of votes polled in favour of the resolution, while 0.02% votes dissented with it; the company added. PTI

Company