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## Sun Pharma sells plant in Ohio to Nostrum Lab

PRESS TRUST OF INDIA

NEW DELHI, DECEMBER 14

DRUG MAJOR Sun Pharma on Monday said it has sold its manufacturing unit in Ohio to Nostrum Laboratories Inc for an undisclosed sum as part of the company's consolidation of manufacturing business in the US.

Sun Pharmaceutical Industries said in a regulatory filing that one of its wholly-owned subsidiaries has entered into an agreement with Nostrum Laboratories Inc for the divestment of the Bryan (Ohio) unit in the US.

As a part of the agreement, the undisclosed Sun Pharma subsidiary has divested the unit as a going concern along with the employees and related products to Nostrum.

"During the divestment process, Sun Pharma was cognizant that the interests of its employees working in the unit were not compromised," the company said.

While other details of the transaction are confidential, the financial impact of this development on Sun Pharma is negligible, the Mumbai-based firm said.

*Company*