

■ Dishman Pharma Q1 Net Down 19% at ₹23.81 Crore



NEW DELHI Dishman Pharmaceuticals and Chemicals on Wednesday reported 18.59% dip in consolidated net profit at ₹23.81 crore for the first quarter ended June 30, 2014-15. It had posted net profit of ₹29.25 crore for the April-June quarter of 2013-14, Dishman in a filing to the BSE. Consolidated net sales of the company rose to ₹361.55 crore for Q1, 2014-15 as against ₹306.24 crore for the same period a year ago. In a separate filing on the BSE, the company said its "Board has approved the proposal by way of passing an enabling resolution for issue of shares to QIP up to ₹200 crore, subject to approval of members." The Dishman scrip closed at ₹128.25, down sharply by 12.61%, on the BSE.

Company