

GSK Pharma net falls 14.56% to ₹98.29 crore

GlaxoSmithKline Pharmaceuticals on Tuesday reported a 14.56% decline in net profit to ₹98.29 crore for the quarter ended June 30 as the company continued to be impacted by the revamped price control order. The company had reported a net profit of ₹115.04 crore in the same period last year. Net sales of the company increased 2.84% to ₹654.96 crore for the second quarter compared with ₹636.86 crore in the same period a year ago, GlaxoSmithKline Pharmaceuticals said in a BSE filing.

Company