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SC stays order related to Pfizer

The Supreme Court on Friday stayed a Bombay High Court order and issued notice to drugmaker Pfizer on the appeal of the central government on the dispute over the pricing of a cough syrup Benadryl. The high court had asked the drug price control authority to review its order against the company. The authorities had questioned the pricing of the medicine saying the increase of 20 per cent in a year was unreasonable and against public interest. The company tried to justify the increase but its arguments were rejected by the officer hearing its petition. So, the company moved the high court. It held the official had no power to pass the order and to fix the price. It asked the authority to review the application.

application. BS REPORTER

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