

MINT, Delhi

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PHARMA

Sanofi to pay up to \$925 mn for rights

Geneva: Sanofi agreed to pay Mann-Kind Corp. as much as \$925 million for rights to the world's only available inhaled insulin less than seven weeks after the drug won regulatory approval in the US. Sanofi will take 65% of profit or loss related to sales of the drug, Afrezza, while MannKind will get 35%.

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