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Arvind Remedies profit up 58%

Chennai, August 11

Chennai-based drug-maker Arvind Remedies has reported a 58 per cent jump in net profit at ₹26 crore for the quarter ended June 30, mainly on the strong performance of its cardiovascular and anti-diabetes drugs. Revenues surged 41 per cent to ₹258.6 crore during the quarter; earnings before interest, taxes, depreciation and amortisation grew 57 per cent to ₹63 crore. "We had launched two brands in the domestic market during the last three to four months in the chronic diseases segment. Higher sales in these segments contributed to the growth," said Managing Director and Chief Executive Officer Arvind Shah. OUR BUREAU

Company